



Islami Insurance Bangladesh Limited
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Un-audited Balance Sheet

For the 3rd Quarter ended 30th September, 2011

Particulars	30th Sept. 2011	31st December, 2010
A. FIXED ASSETS:		
Tangible Fixed Assets	111,528,765.00	36,230,697.09
(Less Depreciation)		
Long Term Investment	9,000,000.00	9,000,000.00
Total Fixed Assets	120,528,765.00	45,230,697.09
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	1,720,459.00	1,568,927.00
Sundry Debtors & Others	23,180,601.00	50,621,518.72
Companies		
Shares & Debentures	52,449,729.00	57,807,050.25
Cash & Bank Balance Including FDR	230,541,258.00	263,566,977.61
Total Current Assets	307,892,047.00	373,564,473.58
C. CURRENT LIABILITIES:		
Creditors & Accruals	61,637,990.00	64,638,788.84
Outstanding Claims	58,207,030.00	60,960,866.00
Total Current Liabilities	119,845,020.00	125,599,654.84
D. NET WORKING CAPITAL (B-C)	188,047,027.00	247,964,818.74
NET ASSETS (A+D)	308,575,792.00	293,195,515.83
FINANCED BY:		
E. Shares Holders Equity		
Share Capital	180,000,000.00	150,000,000.00
General Reserve	4,000,000.00	4,000,000.00
Reserve for Exceptional Losses	39,200,000.00	34,700,000.00
Proposed Dividend	-	30,000,000.00
Retained Earnings	9,662,629.00	294,231.43
Total Share Holders Equity	232,862,629.00	218,994,231.43
F. BALANCE OF FUND & ACCOUNT:		
Reserve for unexpired Risk	73,069,631.00	72,008,614.40
Deposit Premium	2,643,532.00	2,192,670.00
Total Taka	75,713,163.00	74,201,284.40
NET LIABILITIES (E+F)	308,575,792.00	293,195,515.83

Un-audited Cash Flow Statement

For the 3rd Quarter ended 30th September, 2011

Particulars	30 th Sept. 2011	30th Sept. 2010
CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium & Other Income	253,971,062.00	212,119,078.00
Payment for Management Expenses, re-Insurance & Claims	(207,458,422.00)	(185,196,390.00)
Income Tax Paid	(5,376,305.00)	-
Net Cash flow from Operating Activities	41,136,335.00	26,994,398.00
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(10,077,375.00)	(2,701,328.00)
Investment Made in Share/Bond	5,357,321.00	(46,754,914.00)
Office Space Purchase	(69,442,000.00)	-
Net Cash flow from Investing Activities	(74,162,054.00)	(49,456,242.00)
CASH FLOW FROM FINANCING ACTIVITIES:		
Issuance of Share Capital	-	-
Dividend Paid	-	(5,832,836.00)
Increase/Decrease in Loan from Bank	-	(5,832,836.00)
Net Cash flow from Financing Activities	-	(5,832,836.00)
Net cash inflow/(outflow) for the year	(33,025,719.00)	(27,025,324.00)
Cash and Bank Balance at Opening Balance	263,566,977.00	287,111,252.00
Cash and Bank Balance at Closing Balance	230,541,258.00	260,085,928.00
Cash flow from operating activities per share	22.85	18.00

Un-audited Income Statement

For the 3rd Quarter ended 30th September, 2011

Particulars	30th Sept. 2011	30th Sept. 2010	July to Sept. 2011	July to Sept. 2010
Gross Premium	197,617,115.00	185,342,447.00	70,536,382.00	63,682,762.00
R/I Premium	(72,914,562.00)	(77,803,671.00)	(22,902,086.00)	(26,122,310.00)
Net Premium	124,702,553.00	107,538,776.00	47,634,296.00	37,560,452.00
R/I Commission Earned	12,530,738.00	14,896,112.00	5,381,990.00	3,673,714.00
Management Expenses	(55,975,852.00)	(53,601,221.00)	(19,660,527.00)	(19,019,788.00)
Unexpired Risk Reserve	(5,671,177.00)	(5,124,736.00)	(4,029,538.00)	(1,040,669.00)
Agency Commission	(29,439,547.00)	(23,009,481.00)	(12,091,184.00)	(6,994,830.00)
Net Claim	(32,448,674.00)	(24,864,242.00)	(11,157,331.00)	(10,242,503.00)
Underwriting Profit	13,698,041.00	15,835,208.00	6,077,706.00	3,936,376.00
Investment Income	18,932,228.00	22,171,135.00	3,264,920.00	9,666,342.00
Management Expenses (Not Applicable to any particular fund of Accounts)	(10,761,871.00)	(8,060,750.00)	(2,946,076.00)	(2,896,400.00)
Net Profit before Tax	21,868,398.00	29,945,593.00	6,396,550.00	10,706,318.00
Exceptional Loss Reserve	(4,500,000.00)	-	-	-
Provision for Income tax	(8,000,000.00)	(14,823,200.00)	(5,000,000.00)	(4,600,000.00)
Net profit after Tax & Reserve	9,368,398.00	15,122,393.00	1,396,550.00	6,106,318.00
Profit from previous year	294,231.00	5,964,139.00	294,231.00	5,964,139.00
Available Profit after Tax	9,662,629.00	21,086,532.00	1,690,781.00	12,070,457.00
EPS	7.70	10.08	0.78	4.07

Un-audited Statement of Change in Equity

For the 3rd Quarter ended 30th September, 2011

Particulars	Share Capital	General Reserve	Reserve for Exceptional Losses	Retained Profit	Total Taka
Balance as on 1st January, 2011	150,000,000.00	4,000,000.00	34,700,000.00	30,294,231.00	218,994,231.00
Stock Dividend	30,000,000.00			(30,000,000.00)	-
Net Profit				21,868,398.00	21,868,398.00
Reserve for Exceptional Losses			4,500,000.00	(4,500,000.00)	-
Provision for Income tax				(8,000,000.00)	(8,000,000.00)
Retained Profit and Equity for the 3rd Quarter ended 30th September, 2011	180,000,000.00	4,000,000.00	39,200,000.00	9,662,629.00	232,862,629.00

For the 3rd Quarter ended 30th September, 2010

Particulars	Share Capital	General Reserve	Reserve for Exceptional Losses	Retained Profit	Total Taka
Balance as on 1st January, 2010	150,000,000.00	7,500,000.00	24,650,000.00	5,964,139.00	188,114,139.00
Net Profit				29,945,593.00	29,945,593.00
Reserve for Exceptional Losses				-	-
Provision for Income tax				(14,823,200.00)	(14,823,200.00)
Retained Profit and Equity for the 3rd Quarter ended 30th September, 2010	150,000,000.00	7,500,000.00	24,650,000.00	21,086,532.00	203,236,532.00

sd/-
(Syed Mohammad Emdad Ullah)
Executive Vice-President (F&A)

sd/-
(Abul Kashem Chowdhury)
Managing Director