



Islami Insurance Bangladesh Limited

ইসলামী ইন্স্যুরেন্স বাংলাদেশ লিমিটেড

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Un-audited Balance Sheet For the 3rd Quarter ended 30th September, 2012

Particulars	30th Sept. 2012	31st December, 2011
A. FIXED ASSETS:	TK.	TK.
Tangible Fixed Assets (Less Depreciation)	188,629,634.05	129,022,668.05
Long Term Investment	9,000,000.00	9,000,000.00
Total Fixed Assets	197,629,634.05	138,022,668.05
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	1,548,164.00	1,348,373.00
Sundry Debtors & Others Companies	49,465,386.00	61,447,515.43
Shares & Debentures	52,111,051.00	52,117,339.02
Cash & Bank Balance Including FDR	258,873,271.24	252,172,948.01
Total Current Assets	361,997,872.24	367,086,175.46
C. CURRENT LIABILITIES:		
Creditors & Accruals	48,972,936.00	48,634,840.35
Outstanding Claims	156,661,720.48	144,501,334.50
Total Current Liabilities	205,634,656.48	193,136,174.85
D. NET WORKING CAPITAL (B-C)	156,363,215.76	173,950,000.61
NET ASSETS (A+D)	353,992,849.81	311,972,668.66
FINANCED BY:		
E. Shares Holders Equity		
Share Capital	198,000,000.00	180,000,000.00
General Reserve	800,000.00	800,000.00
Exceptional Loss Reserve	42,200,000.00	37,700,000.00
Proposed Dividend	--	18,000,000.00
Retained Earnings	11,806,819.81	149,920.81
Total Share Holders Equity	252,806,819.81	236,649,920.81
F. BALANCE OF FUND & ACCOUNT:		
Reserve for unexpired Risk	92,892,893.00	73,215,527.60
Deposit Premium	8,293,137.00	2,107,220.25
Total	101,186,030.00	75,322,747.85
NET LIABILITIES (E+F)	353,992,849.81	311,972,668.66

Un-audited Cash Flow Statement For the 3rd Quarter ended 30th September, 2012

Particulars	30th Sept. 2012	30th Sept. 2011
CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium & Other Income	329,771,242.77	253,971,062.00
Payment for Management Expenses, re-Insurance & Claims	(254,673,007.56)	(207,458,422.00)
Income Tax Paid	(7,975,206.00)	(5,376,305.00)
Net Cash flow from Operating Activities	67,123,029.21	41,136,335.00
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(428,994.00)	(10,077,375.00)
Investment Made in Share/Bond	6,288.02	5,357,321.00
Office Space Purchase	(60,000,000.00)	(69,442,000.00)
Net Cash flow from Investing Activities	(60,422,705.98)	(74,162,054.00)
CASH FLOW FROM FINANCING ACTIVITIES:		
Issuance of Share Capital	-	-
Bonus Share/ Dividend Paid	-	-
Net Cash flow from Financing Activities	--	--
Increase/Decrease in cash and Bank Balances	6,700,323.23	(33,025,719.00)
Cash and Bank Balance at Opening Balance	252,172,948.01	263,566,977.00
Cash and Bank Balance at Closing Balance	258,873,271.24	230,541,258.00
Cash flow from operating activities per share	3.39	2.29

Un-audited Income Statement For the 3rd Quarter ended 30th September, 2012

Particulars	30th Sept. 2012	30th Sept. 2011	July to Sept. 2012	July to Sept. 2011
Gross Premium	288,500,113.00	197,617,115.00	103,240,072.00	70,536,382.00
R/I Premium	(102,027,584.00)	(72,914,562.00)	(29,776,168.00)	(22,902,086.00)
Net Premium	186,472,529.00	124,702,553.00	73,463,904.00	47,634,296.00
R/I Commission Earned	21,575,425.00	12,530,738.00	7,125,142.00	5,381,990.00
Management Expenses	(105,661,545.00)	(55,975,852.00)	(40,820,531.00)	(19,660,527.00)
Unexpired Risk Reserve	(19,677,366.00)	(5,671,177.00)	(10,789,241.00)	(4,029,538.00)
Agency Commission	(43,575,017.00)	(29,439,547.00)	(15,786,011.00)	(12,091,184.00)
Net Claim	(19,021,000.00)	(32,448,674.00)	(7,320,000.00)	(11,157,331.00)
Underwriting Profit	20,113,026.00	13,698,041.00	5,873,263.00	6,077,706.00
Investment Income	13,503,500.00	18,932,228.00	3,701,282.00	3,264,920.00
Management Expenses (Not applicable to any particular fund of Accounts)	(8,759,627.00)	(10,761,871.00)	(2,653,209.00)	(2,946,076.00)
Net Profit before Tax	24,856,899.00	21,868,398.00	6,921,336.00	6,396,550.00
Exceptional Loss Reserve	(4,500,000.00)	(4,500,000.00)	(1,500,000.00)	-
Provision for Income tax	(8,700,000.00)	(8,000,000.00)	(2,350,000.00)	(5,000,000.00)
Net profit after Tax & Reserve	11,656,899.00	9,368,398.00	3,071,336.00	1,396,550.00
Profit from previous year	149,920.81	294,231.00	149,920.81	294,231.00
Available Profit after Tax	11,806,819.81	9,662,629.00	3,221,256.81	1,690,781.00
EPS	0.82	0.77	0.23	0.078

Un-audited Statement of Change in Equity For the 3rd Quarter ended 30th September, 2012

Particulars	Share Capital	General Reserve	Reserve for Exceptional Losses	Retained Profit	Total Taka
Balance as on 1st January, 2012	180,000,000.00	800,000.00	37,700,000.00	149,920.81	218,649,920.81
Bonus Share issues	18,000,000.00				18,000,000.00
Net Profit				24,856,899.00	24,856,899.00
Reserve for Exceptional Losses			4,500,000.00	(4,500,000.00)	-
Provision for Income tax				(8,700,000.00)	(8,700,000.00)
Balance as on 30th September, 2012	198,000,000.00	800,000.00	42,200,000.00	11,806,819.81	252,806,819.81

For the 3rd Quarter ended 30th September, 2011

Particulars	Share Capital	General Reserve	Reserve for Exceptional Losses	Retained Profit	Total Taka
Balance as on 1st January, 2011	150,000,000.00	4,000,000.00	34,700,000.00	30,294,231.00	218,994,231.00
Bonus Share issues	30,000,000.00			(30,000,000.00)	-
Net Profit				21,868,398.00	21,868,398.00
Reserve for Exceptional Losses			4,500,000.00	(4,500,000.00)	-
Provision for Income tax				(8,000,000.00)	(8,000,000.00)
Balance as on 30th September, 2011	180,000,000.00	4,000,000.00	39,200,000.00	9,662,629.00	232,862,629.00

sd/-
(Syed Mohammad Emdad Ullah)
Executive Vice-President (F&A)

sd/-
(Md. Mujibur Rahman)
Managing Director