



Ref. : ACRSL723/24/S4/Insu\_L/3

Date : 15 May 2024

### TO WHOM IT MAY CONCERN

It is hereby certified that ARGUS Credit Rating Services Limited (ACRSL) has conducted the Credit Rating of **Islami Insurance Bangladesh Limited**. The rating details of the Insurance company are as below:

#### Rating Summary

Company Name	Long Term	Short Term	Outlook	Publishing Date	Date of Expire
Islami Insurance Bangladesh Limited	AAA	ST-1	Stable	15 May 2024	14 May 2025

#### Rating Explanation

<b>AAA</b>	<b>Highest Grade</b> Highest claims paying ability. Risk factors are negligible and almost risk free.
<b>ST-1</b>	<b>Highest Grade</b> Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.

\* This credit rating report is being released by ARGUS Credit Rating Services Limited after analyzing the performance of the company as on audited financials from FY21 to FY23 (Ending December 31) & unaudited Q1FY24 with due consideration to subsequent events up to the date of reporting.

ARGUS Credit Rating  
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Sincerely Yours,

**Khan Md. Abdul Wahab, FCMA**

Chief Executive Officer

ARGUS Credit Rating Services Limited